

FOR IMMEDIATE RELEASE

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New Employer-Assisted Housing Benefits for Palm Beach County School District Employees

Lake Worth, FL (January 5, 2006) – The School District of Palm Beach County wants to help its employees get on the path to homeownership through a new Employer-Assisted Housing Benefit (EAH) which offers education and assistance that will prepare employees to purchase a home. The Benefit was developed with assistance of the Realtors® Association of the Palm Beaches (RAPB) and Fannie Mae, and will be launched with a series of free seminars for employees. The first of which will be held Wednesday, January 11, 2006 from 6:30-8:30 p.m. in the Lake Worth Community High School cafeteria.

During the two-hour seminars, speakers from Consumer Credit Counseling Services, Washington Mutual, **etc.** will provide valuable information about:

- How to prepare for purchasing a home, and how to deal with the obstacles that are common when trying to buy a home.
- Innovative Lending Programs that were specially created for municipal employees, some requiring as little as \$500 down payments.
- Down payment application assistance for County programs.
- Free credit repair and counseling services.

Other seminars will be available for all School District employees at Spanish River Community High School, Seminole Ridge Community High School and Palm Beach Gardens Community High School throughout January 2006.

The School District of Palm Beach County joins other local employers that are taking part in the "Housing Palm Beach County's Workforce" Initiative, from RAPB and Fannie Mae. Other Palm Beach County employers offering some type of EAH benefit include the Boca Raton Resort & Hotel, City of West Palm Beach, City of Lake Worth, Palm Beach Community College and Belcan, a North Palm Beach engineering firm.

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